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FLOOR DEBATE

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\$5 billion. The question is, does Nebraska want to share in the spending by these companies? Do we want them to locate in Nebraska, or do we want them to expand in other states where, in fact, they are doing their best to attract them? I think these are good companies for Nebraska. And when you look at the price tag on the bill, you see that if we had someone coming in and earning \$65,000 at one of these companies, our total loss on this would be \$980 in income taxes, but while we'd lose \$980, we'd gain \$5,740 in income taxes from these people,...

SENATOR CUDABACK: One minute.

SENATOR REDFIELD: ...people who would not have been here otherwise, and we would have gained the property taxes from the homes that they lived in. We would have gained the sales taxes for the purchases they make here in Nebraska, the automobile taxes. The companies themselves would be paying property taxes and corporate income taxes and sales taxes in Nebraska. This is a net gain for the state of Nebraska and I urge your consideration in a positive form. Thank you.

SENATOR CUDABACK: Thank you, Senator Redfield. Senator Combs, on FA448. I'm sorry. Mr. Clerk would like to do an announcement first. Would you mind, Senator Combs?

CLERK: Excuse me, Senator. Thank you. Mr. President, two...some items: Transportation Committee has two different confirmation reports, and Senator Synowiecki has LB 745A. (Read LB 745A by title for the first time.) Banking Committee, Mr. President, will have an Executive Session in 2022, 2022, at 10:15; Banking, 2022, 10:15. Thank you, Senator. (Legislative Journal page 831.)

SENATOR CUDABACK: Thank you, Mr. Clerk. Sorry I overlooked you. Senator Combs.

SENATOR COMBS: Thank you, Mr. President, members of the body. I rise in support of the bill. I supported it in the beginning, when the emphasis was as a veteran benefit. I still support this bill, and here's why. Senator Redfield just really gave a great capsulation of what is going to happen as far as bringing